

Dear Student:

Attached are the application materials for a student loan available through the American Veterinary Medical Foundation (AVMF). This student loan fund has grown to its current revolving level of more than \$2.9 million as a result of years of annual contributions to the fund by the Auxiliary to the AVMA and its member constituents and due to prudent investments by the AVMF.

Applicants are eligible to apply for a maximum of \$4,000 as a third-year student and a maximum of \$4,000 as a fourth-year student. All loans will carry a 6.5% interest rate, compounded annually.

Please follow these steps, which detail the application process:

- **Read and fully understand the administration policies for lending and your obligation for repayment (page 7):**
- **Send the following information to the AVMF:**
  1. **The application form**
  2. **The personal statement**
  3. **A copy of your driver's license and Social Security card**
  4. **Two Faculty Recommendations - Veterinary students must submit recommendations from two faculty members who are AVMA members**
  5. **The authorization form completed by your potential co-signer (we will request a credit report on your co-signer from the appropriate credit bureau)**
  6. **\$15 loan initiation fee to cover the cost of the required credit report**

The approval of the loan will be held until all of the above are received. ALL paperwork should be returned to the AVMF together, except for the faculty recommendations, which may be returned separately, if desired.

Students may submit their applications in accordance with one of the two following schedules per year of eligibility:

	<u>Applications Due</u>	<u>Promissory Note Due*</u>	<u>Checks Sent To Student</u>
Option #1	<b>June 1</b>	<b>July 15</b>	<b>August 15</b>
Option #2	<b>December 1</b>	<b>January 15</b>	<b>February 15</b>

\*After a complete application is received, the AVMF will mail a promissory note for signature and notarization by the student and co-signer.

Please let us know if we can be of further assistance to you.

Sincerely,

Susan Goldberg  
Program Associate  
1-800-248-2862 x6688

**AUXILIARY TO THE AVMA STUDENT LOAN FUND APPLICATION**

**PLEASE PRINT**

Date: \_\_\_\_\_

I, \_\_\_\_\_, a citizen of \_\_\_\_\_  
(Country)

\_\_\_\_\_  
(Permanent (Home) Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Your Address While Attending School)

\_\_\_\_\_  
(Phone Number)

I am a  third  fourth year veterinary student at

\_\_\_\_\_  
(Name of College)

My Social Security Number is: \_\_\_\_\_ **\*\*PLEASE ATTACH COPY\*\***

My Driver's License Number is: \_\_\_\_\_ **\*\*PLEASE ATTACH COPY\*\***

My birthdate is: \_\_\_\_\_ I hereby make this application for a loan of \_\_\_\_\_ Dollars (\$  
)

**Statement of education-related need for the loan** (please refer to first paragraph of administration policies)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I understand that this loan will be secured by a promissory, notarized note; that interest on this loan will be compounded annually at a rate of 6.5%; that no interest will be due while I am still in school; **that I will begin pay back in monthly installments of principal and interest beginning after graduation, one (1) year from the anniversary date of my loan with a four year repayment schedule**; and that approval is contingent upon ONE satisfactory co-signer, plus TWO faculty recommendations. Both faculty members must be active or affiliate members of the AVMA.

\_\_\_\_\_  
Signature of Applicant

-----Do not write below this line. For office use only-----

APPLICATION APPROVED BY:

\_\_\_\_\_  
Foundation Director

\_\_\_\_\_  
Date

\_\_\_\_\_  
Executive Director of the Foundation

\_\_\_\_\_  
Date



**AUTHORIZATION TO RELEASE FINANCIAL INFORMATION**

(This form to be completed by your potential co-signer)

To Whom It May Concern:

I authorize you to release any information concerning my credit history, which may be required by the AVMF Auxiliary to the AVMA Student Loan Fund, in connection with my acting as a co-signer on a Promissory Note for the student named below:

\_\_\_\_\_  
(Name of Student)

**NOTE: All information must be ACCURATE and COMPLETE to ensure a timely response from the credit bureau. PLEASE PRINT CLEARLY.**

Co-signer Name \_\_\_\_\_

Relationship to Applicant \_\_\_\_\_

Current Home Address/Zip Code \_\_\_\_\_

Current Phone No./Area Code \_\_\_\_\_

Years at Current Address \_\_\_\_\_

Social Security Number \_\_\_\_\_

Date of Birth (month/day/year) \_\_\_\_\_

Driver's License Number \_\_\_\_\_

Occupation \_\_\_\_\_

Current Employer Name \_\_\_\_\_

Current Employer Address/Phone \_\_\_\_\_

Years with Current Employer \_\_\_\_\_

**Co-Signer Signature:** \_\_\_\_\_

**AUXILIARY TO THE AVMA STUDENT LOAN FUND FACULTY RECOMMENDATION\***  
**PLEASE PRINT**

\_\_\_\_\_ is asking for assistance from our Loan Fund. The revolving Student Loan Fund of the Auxiliary to the American Veterinary Medical Association is administered by the AVMF. Please complete the following form adding any further information you may have regarding the applicant's need, worthiness, or credibility.

For expediency in processing the applicant's request, please return this form as soon as possible.

Thank you ~  
American Veterinary Medical  
Foundation

-----  
How long have you known the applicant and what have been your opportunities for becoming acquainted with his/her circumstances, habits, and characteristics?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Given your personal knowledge, and on the following scale: (1) Excellent, (2) Good, (3) Medium, (4) Poor, (5) Bad, please indicate your judgment of the applicant with respect to the following characteristics:

Ability, natural: \_\_\_\_\_ Ability, technical: \_\_\_\_\_ Efficiency: \_\_\_\_\_  
Initiative: \_\_\_\_\_ Leadership: \_\_\_\_\_ Moral Character: \_\_\_\_\_  
Reliability: \_\_\_\_\_ Judgment: \_\_\_\_\_ Sense of Responsibility: \_\_\_\_\_

Please state your opinion of the applicant's worthiness, need and credibility for receiving the loan. (Please use the back of this sheet if more space is needed.)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_ Official Position: \_\_\_\_\_  
***(Please Print Clearly)***

Signature of Faculty Member: \_\_\_\_\_ Date: \_\_\_\_\_

College of Veterinary Medicine: \_\_\_\_\_

**\*Two faculty recommendations are required; both faculty members must be either active or affiliate AVMA members.**

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How long have you known the applicant and what have been your opportunities for becoming acquainted with his/her circumstances, habits, and characteristics?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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Ability, natural: \_\_\_\_\_ Ability, technical: \_\_\_\_\_ Efficiency: \_\_\_\_\_  
Initiative: \_\_\_\_\_ Leadership: \_\_\_\_\_ Moral Character: \_\_\_\_\_  
Reliability: \_\_\_\_\_ Judgment: \_\_\_\_\_ Sense of Responsibility: \_\_\_\_\_

Please state your opinion of the applicant's worthiness, need and credibility for receiving the loan. (Please use the back of this sheet if more space is needed.)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_ Official Position: \_\_\_\_\_  
***(Please Print Clearly)***

Signature of Faculty Member: \_\_\_\_\_ Date: \_\_\_\_\_

College of Veterinary Medicine: \_\_\_\_\_

**\*Two faculty recommendations are required; both faculty members must be either active or affiliate AVMA members.**

**Auxiliary to the AVMA Student Loan Fund of the AVMF  
ADMINISTRATION POLICIES**

The AVMF administers the revolving Student Loan Fund of the Auxiliary to the American Veterinary Medical Association from which loans may be made to worthy students in AVMA-accredited colleges of veterinary medicine who are in need of financial assistance solely for the purpose of funding tuition, books and expenses directly related to their veterinary medical schooling. The following policies pertain to administration of the Fund.

1. In considering applications for loans, those who are fourth-year students will receive preference, but third-year students may be considered once all qualified fourth-year students are accommodated.
2. A loan initiation fee of \$15 to cover the required co-signer credit report must be submitted with the completed application before processing may begin.
3. Applicants must be citizens of the United States.
4. Applicants must be members of the SCAVMA.
5. Applicants are eligible to apply for a maximum of \$4,000 as a third-year student and a maximum of \$4,000 as a fourth-year student. Separate application forms are required for each loan. Completed applications are due into the AVMF office by December 1, or June 1 of the year in which the student is eligible. Loans will be distributed to students on February 15 and August 15 respectively.
6. After graduation, all students are subject to monthly installments of principal and interest beginning one (1) year from the anniversary date of their senior loan and two (2) years from the anniversary date of their junior loan. There will be a four-year repayment schedule.
7. The loan shall be secured by a notarized promissory note and venue agreement from the applicant; note will bear interest at the rate of 6.5% per annum; no interest will be paid while student is still in school, interest will compound annually; note must be signed by one co-signer. The applicant's spouse, fellow students, and faculty members cannot be co-signers. A parent of the applicant, however, may serve as the co-signer. The Foundation regards a promissory note as just that -- a firm promise to pay on the due date. If the borrower fails to meet that obligation, the co-signer is required by law to pay the full note amount on demand.
8. Two (2) veterinary faculty recommendations (forms will be provided) must be submitted from the school attended by the applicant. Both faculty members must be active or affiliate AVMA members.
9. If at any time before graduation, the loan recipient ceases to remain a veterinary student at an accredited college of veterinary medicine, the loan will automatically become payable in full.
10. 10.Application forms may be obtained from the Foundation office at (800) 248-2862 ext 6688.